

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FRISCO, TEXAS APPROVING THE REALLOCATION OF PY2006 AND PY2007 UNEXPENDED FUNDS TO NORTH COLLIN COUNTY HABITAT FOR HUMANITY, CITY OF FRISCO HOUSING REHABILITATION PROGRAM, AND FRISCO FAMILY SERVICES CENTER.

WHEREAS, the City Council of the City of Frisco, Texas received federal formula grant program funding in PY2006 and PY2007 from the U.S. Department of Housing and Urban Development,

WHEREAS, Title 24 of the Code of Federal Regulations, Subtitle A, Part 91 requires the City Council formally approve reallocation of funding in excess of 25% of the annual CDBG allocation.

WHEREAS, the City of Frisco has recommended to the City Council that \$101,557.16 from the PY2006 and PY2007 funding be reallocated due to the inability to use the funding for the purpose originally intended.

WHEREAS, the City of Frisco has encouraged citizen participation in the reallocation recommendation process by publishing a public notice and holding a public hearing.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FRISCO, TEXAS:

SECTION 1: That the City Council of the City of Frisco hereby approves the recommendation of the City of Frisco Housing Trust Fund Board to the reallocation of \$101,557.16 of PY2006 and PY2007 Community Development Block Grant funding to North Collin County Habitat for Humanity, City of Frisco Housing Rehabilitation, and Frisco Family Services Center.

SECTION 2: That the City Council of the City of Frisco grants the City Manager, or designated City Staff the authority to:

- Execute all grant agreements and/or funding documents related to the reallocation of this funding;
- Make minor changes as may be requested by HUD in the approval of these reallocated funds.

SECTION 3: This resolution shall take effect immediately upon passage.

RESOLVED THIS the _____ day of _____, 2008.

Maher Maso, Mayor

ATTEST TO:

Ron K. Patterson, Interim City Secretary